

Alpine Water Company
Statement of Assets, Liabilities and Equity-Income Tax Basis
As of May 31, 2022 and 2021

	<u>May 31, 23</u>	<u>May 31, 22</u>
ASSETS		
Current Assets		
Checking/Savings		
Chase Bank Checking - 3628	20,337	0
Union Bank Checking - 0679	136,808	45,198
Total Checking/Savings	157,145	45,198
Accounts Receivable		
Accounts Receivable	110,794	4,040
Total Accounts Receivable	110,794	4,040
Total Current Assets	267,940	49,238
Fixed Assets		
Fire Hydrants and Accessories	10,611	10,611
Fireboxes and Hose	1,765	1,765
Furniture and Fixtures	345	345
Reservoir	61,000	61,000
Water System	41,939	41,939
Accumulated Depreciation	(59,743)	(57,709)
Total Fixed Assets	55,917	57,950
TOTAL ASSETS	323,856	107,188
LIABILITIES & EQUITY		
Equity		
Paid in Capital	47,188	47,188
Retained Earnings	59,999	49,095
Net Income	216,668	10,904
Total Equity	323,856	107,188
TOTAL LIABILITIES & EQUITY	323,856	107,188

See compilation report.

Alpine Water Company
Statements of Income and Expenses-Income Tax Basis
For the Years Ended May 31, 2022 and 2021

	<u>Jun '22 - May 23</u>	<u>Jun '21 - May 22</u>
Ordinary Income/Expense		
Income		
Water Service	20,050	20,050
Late Charges	100	215
Special Assessment	230,000	0
Discounts	(12,126)	0
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Total Income	238,024	20,265
Expense		
Bank Service Charges	45	0
Credit Card Fees	533	0
Depreciation Expense	2,033	2,033
Dues and Subscripti...	229	0
Grant Writing	540	0
Insurance	1,303	1,050
Licenses and Permits	0	246
Office Supplies	17	110
Postage and Delivery	0	22
Professional Fees	1,626	2,446
Repairs	7,105	1,453
Snow Removal	5,563	0
Utilities	2,034	1,964
Water Tests	329	37
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Total Expense	21,356	9,361
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Net Ordinary Income	216,668	10,904
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Net Income	<u>216,668</u>	<u>10,904</u>

See compilation report.

Alpine Water 2023

Lot	2023 Billing	Annual Bill Paid	Spec Assessment	Spec Assmt Paid	Discount	How Paid
1	500.00	Board Member	5,000.00	4,500.00	500.00	Check
2	500.00	500.00	5,000.00	4,500.00	500.00	Check
3	500.00	250.00	5,000.00			
4	400.00	400.00	5,000.00			
5	500.00	500.00	5,000.00			
6	500.00	500.00	5,000.00			
7	500.00	1000.00	5,000.00	4,500.00	500.00	Check
8	500.00	500.00	5,000.00	4,500.00	500.00	Check
9	500.00	500.00	5,000.00			
10	500.00	500.00	5,000.00	4,500.00	500.00	Check
11	400.00	400.00	5,000.00	4,500.00	500.00	Check
12	500.00	500.00	5,000.00	4,500.00	500.00	Check
13	500.00	500.00	5,000.00			
14	400.00	400.00	5,000.00			
15	400.00	400.00	5,000.00	4,500.00	500.00	Check
16	500.00	500.00	5,000.00	4,500.00	500.00	Check
17	400.00	400.00	5,000.00	500.00	55.56	Check
18	500.00		5,000.00			
19	500.00	500.00	5,000.00			
20	500.00	500.00	5,000.00	4,500.00	500.00	Check
21	500.00	500.00	5,000.00			
22	500.00	500.00	5,000.00	4,500.00	500.00	CC
23	500.00	500.00	5,000.00	4,500.00	500.00	Check
24	500.00	500.00	5,000.00	4,500.00	500.00	Zelle
25	500.00	500.00	5,000.00			
26	500.00	500.00	5,000.00			
27	400.00	400.00	5,000.00	4,500.00	500.00	CC
28	400.00		5,000.00			
29	500.00	500.00	5,000.00	4,500.00	500.00	Check
30	500.00	500.00	5,000.00	4,500.00	500.00	Check
31	500.00	500.00	5,000.00	4,500.00	500.00	Check
32	500.00	500.00	5,000.00	4,500.00	500.00	CC
33	400.00	400.00	5,000.00	4,500.00	500.00	Check
34	500.00	500.00	5,000.00	4,500.00	500.00	Check
35	500.00	500.00	5,000.00	4,500.00	500.00	Check
36	500.00	500.00	5,000.00	630.00	70.00	CC
37	400.00	400.00	5,000.00	4,500.00	500.00	Check
38	500.00		5,000.00			
39	400.00		5,000.00			
40	500.00	Board Member	5,000.00			
41	500.00	500.00	5,000.00	4,500.00	500.00	Check
42	500.00		5,000.00			
43	400.00	400.00	5,000.00			
44	500.00	500.00	5,000.00			
45	400.00	400.00	5,000.00	4,500.00	500.00	Check
46	500.00	Board Member	5,000.00			
	21,800.00	18,250.00	230,000.00	109,130.00	12,125.56	

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